

SUPERCOMNET TECHNOLOGIES BERHAD**(Company No. : 197527-H)****(Incorporated in Malaysia)****Condensed Consolidated Income Statement
For The Period Ended 31st December,2009**

	Note	(Unaudited)		(Unaudited)	
		Forth Quarter Ended		Cumulative Quarter Ended	
		31.12.09	31.12.08	31.12.09	31.12.08
		RM ' 000	RM ' 000	RM ' 000	RM ' 000
Revenue		7,340	6,465	21,745	32,925
Cost of Goods Sold		(7,521)	(6,770)	(21,508)	(31,145)
Gross Profit		(181)	(305)	237	1,780
Other Operating Income (Net)	#	164	54	530	805
Administrative Expenses		(658)	(1,263)	(3,155)	(4,254)
Selling and Marketing Expenses		(508)	(165)	(886)	(421)
Other Operating Expenses		(76)	(52)	(230)	(223)
Profit /(Loss) from operation		(1,259)	(1,731)	(3,504)	(2,313)
Finance Costs, net		(9)	(23)	(46)	(69)
Share of profit / (loss) of associated company		(7)	70	908	78
Profit / (Loss)		(1,275)	(1,684)	(2,642)	(2,304)
Taxation	18	346	(291)	346	(37)
Profit / (Loss) after tax		(929)	(1,975)	(2,296)	(2,341)
Attributable to :					
Equity holders of the parent		(929)	(1,975)	(2,296)	(2,341)
Minority interests		-	-	-	-
		(929)	(1,975)	(2,296)	(2,341)
Earnings/(Loss) per share attributable to equity holders of the parent in sen					
EPS - Basic (sen)	26a	(0.38)	(0.81)	(0.94)	(0.96)
- Diluted	26b	-	-	-	-

Note # : Net Other Operating Income

Property,plant and equipment written off	(4)	(7)	(8)	(26)
Gain from Disposal of fixed assets	62	3	62	3
Bad Debts Recovered	-	-	163	-
Gains from scrap and other disposal	267	108	441	1,018
Sub-Contract Income	324	-	324	133
Rental Income	41	9	68	36
Interest Income	5	24	28	27
Unrealised Gain/(Loss) in foreign exchange	34	(73)	34	5
Loss in foreign exchange	10	(10)	(7)	(30)
Allowance for doubtful debts	-	-	-	(116)
Write down of slow moving inventories	-	-	-	(250)
Miscellaneous	-	-	-	5
Provision of slow moving stock	(575)	-	(575)	-
	164	54	530	805

The Condensed Consolidated Income Statement should be read in conjunction with the Audited Financial Statement of the Group for the year ended 31st December , 2008

SUPERCOMNET TECHNOLOGIES BERHAD

(Company No. : 197527-H)

(Incorporated in Malaysia)

Quarterly Report On Consolidated Result For Forth Quarter Ended 31st December, 2009 Condensed Consolidated Balance Sheet

	Note	(Unaudited) As At End Of Current Quarter 31.12.2009 RM ' 000	(Audited) As At Preceding Financial Year End 31.12.2008 RM ' 000
ASSETS			
Non-Current Assets			
Property, Plant and Equipment		9,261	10,804
Prepaid Lease Payments		2,454	2,508
Investment		1,321	163
		13,036	13,475
Current Assets			
Inventories		10,595	11,440
Trade Receivables		5,970	7,356
Other Receivables		2,058	1,279
Tax (Prepaid)		739	371
Short-term deposit with licensed bank		2	269
Cash and Bank Balance		2,739	3,680
		22,103	24,395
Total Assets		35,139	37,870
EQUITY AND LIABILITIES			
Equity attributable to equity holders of the parent			
Share Capital		24,300	24,300
Reserves - Share Premium		5,937	5,937
- Revaluation Reserve		1,468	1,503
- Retained Profit		292	2,553
		31,997	34,293
Non-Current Liability			
Deferred Taxation		824	1,129
		824	1,129
Current Liabilities			
Trade Payables		1,500	798
Other Payables		229	299
Accrued expenses		589	533
Bank Borrowings	22	-	818
		2,318	2,448
Total Liabilities		3,142	3,577
TOTAL EQUITY AND LIABILITIES		35,139	37,870
Net asset per share (RM)		0.13	0.14

The Condensed Consolidated Balance Sheet should be read in conjunction with the Audited Financial Statement of the Group for the year ended 31st December , 2008

SUPERCOMNET TECHNOLOGIES BERHAD

(Company No. : 197527-H)

(Incorporated in Malaysia)

Condensed Consolidated Cash Flow Statement For Forth Quarter Ended 31st December, 2009

	(Unaudited) 2009 12 months ended 31.12.2009 RM ' 000	Audited 2008 12 months ended 31.12.2008 RM ' 001
Net (Loss) before Tax	(2,642)	(2,341)
Adjustment for non - cash items :-		
Depreciation of property,plant and equipment	1,709	2,109
Amortisation of Prepaid Lease Payments	54	54
Amortisation of Development cost	-	367
Written down of slow moving inventories	-	250
Allowance for doubtful debts	-	116
Income tax expenses	-	37
Interest Expenses	8	69
Interest Income	(28)	(27)
Share of (profit) / loss of an associate company	(908)	(78)
Property,plant and equipment written off	8	25
Unrealised gain on foreign exchange	-	(5)
(Gain) On Disposal of fixed assets	-	(3)
Operating profit / (loss) before changes in working capital	(1,799)	573
Changes in Working Capital :-		
Net Change in Inventories : Decrease	845	4,421
Net Change in current assets : Decrease/ (Increase)	851	(412)
Net Change in current liabilities : Increase/ (Decrease)	688	(1,135)
Cash generated from operation	585	3,447
Tax paid	(411)	(791)
Tax refund	84	96
Net cash flow generated from operating activities	258	2,752
CASH FLOWS FROM INVESTING ACTIVITIES :-		
Interest received	28	27
Purchase of property, plant & equipment	(174)	(150)
Proceeds from Disposal of fixed assets	-	3
Additional Investment in Associate company	(250)	-
Net cash (used in) investing activities	(396)	(120)
CASH FLOWS FROM FINANCING ACTIVITIES :-		
(Decrease) in bank borrowings	-	(1,069)
Interest Paid	(8)	(69)
Net cash (used in) financing activities	(8)	(1,138)
Net change in Cash & Cash Equivalents	(146)	1,494
Cash & Cash Equivalents at beginning of period	2,885	1,391
Cash & Cash Equivalents at end of period	2,739	2,885

The Condensed Consolidated Cash Flow Statement should be read in conjunction with the Audited Financial Statement of the Group for the year ended 31st December, 2008

SUPERCOMNET TECHNOLOGIES BERHAD

(Company No. : 197527-H)

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Condensed Consolidated Statement of Changes in Equity For The Twelve Months Ended 31st December, 2009

(Unaudited)

	<---- Attributable to equity holders of the parent ----->				
	Share Capital	Share Premium	Revaluation Reserve	Retained Profit	Total
	RM ' 000	RM ' 000	RM ' 000	RM ' 000	RM ' 000
<u>Current 12 months ended 31.12.2009</u>					
Balance as of 1st January , 2009	24,300	5,937	1,503	2,553	34,293
Transfer of revaluation surplus			-35	35	-
Net (loss) after tax for the period (Cumulative)				(2,296)	(2,296)
Balance as of 31st December ,2009	<u>24,300</u>	<u>5,937</u>	<u>1,468</u>	<u>292</u>	<u>31,997</u>

Preceding Year's 12 months ended 31.12.2008

Balance as of 1st January, 2008	24,300	5,937	1,538	4,859	36,634
Transfer of revaluation surplus			-35	35	-
Net (loss) after tax for the period (Cumulative)				(2,341)	(2,341)
Balance as of 31st December, 2008	<u>24,300</u>	<u>5,937</u>	<u>1,503</u>	<u>2,553</u>	<u>34,293</u>

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statement of the Group for the year ended 31st December, 2008

SUPERCOMNET TECHNOLOGIES BERHAD

(Company No. : 197527-H)

(Incorporated in Malaysia)

QUARTERLY REPORT FOR THE FINANCIAL PERIOD ENDED 31st DECEMBER, 2009

NOTES TO THE INTERIM FINANCIAL REPORT

1. Basis Of Preparation

This interim financial report is based on the unaudited financial statements for the quarter ended 31st December 2009 and has been prepared in compliance with FRS 134: Interim Financial Reporting issued by the Malaysian Accounting Standards Board ("MASB") and paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa Securities") for the ACE Market ("AMLR").

The accounting policies and methods of computation adopted by the Group in this report are consistent with those adopted in the financial statements for the year ended 31st December 2008.

2. Audit Report of Preceding Annual Financial Statements

The auditors' report on the preceding annual financial statements was not subject to any qualification.

3. Seasonal or Cyclical Factors

The business operations of the Group were not materially affected by any seasonal or cyclical factors.

4. Unusual Material Event

There was no unusual material event during the quarter.

5. Material Change In Estimates

There were no changes in estimates which materially affect the current interim period.

6. Changes in Debt and Equity Securities

There were no issuance, cancellations, repurchases, resale and repayments of debt and equity securities during the current financial period.

7. Dividends Paid

There was no dividend paid during the quarter.

8. Segmental Reporting

No segmental analysis is prepared as the Group is primarily operating in the manufacture of wires and cables for harnessing and electronic devices.

9. Valuations of Property, Plant and Equipment

Not applicable as the Group did not revalue its property, plant and equipment during the current financial period.

10. Material Subsequent Events

There were no material subsequent events.

11. Changes in the Composition of The Group

There was no change in the composition of the Group during the financial period under review.

12. Contingent Liabilities and Contingent Assets

The Group had no contingent liabilities and contingent assets as at 31st December 2009

13. Capital Commitments

There were no commitment for purchases of property, plant and equipment as at 31st December 2009

SUPERCOMNET TECHNOLOGIES BERHAD

(Company No. : 197527-H)

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QUARTERLY REPORT FOR THE FINANCIAL PERIOD ENDED 31st DECEMBER, 2009

ADDITIONAL INFORMATION REQUIRED BY BM LISTING REQUIREMENTS

14. Review of Performance

For the quarter under review , total revenue increases by 13% from RM 6.47 million to RM 7.34 million due to higher customers demand.

The group posted a loss after tax of RM 0.93 million as compared to a loss of RM 1.98 million for the same quarter of the preceding year, representing an improvement in loss reduction of RM 1.05 million, as a result lower operating costs, part of which was absorbed by the associated company.

15. Comparison with Immediate Preceding Quarter's Result

On a quarter to quarter basis, the Group posted a loss after tax of RM 0.93 million as compared to a loss after tax RM 1.11 million for the immediate preceding quarter, arising from higher other operating income and reduction in taxation as stated in note 18.

16. Prospects For The Financial Year

In view of the current very challenging economic scenario, the management continue to explore seriously measures to improve the group's marketing strategy ,strict costs control measures and find some new products with higher profitability so as to improve our financial performance.

17. Profit Forecast or Guarantee

There was no profit forecast or guarantee made public during the financial period under review.

18. Taxation

Taxation comprises the following :-

Estimate tax expenses

Taxation payable for current quarter

Transfer to /(from) deferred taxation

Over/(Under) provision

	Individual Quarter 31.12.09 RM ' 000	Individual Quarter 31.12.08 RM ' 000	Cumulative Quarter 31.12.09 RM ' 000	Cumulative Quarter 31.12.08 RM ' 000
	-	(305)	-	(250)
	305	14	305	268
	41		41	(55)
	<u>346</u>	<u>(291)</u>	<u>346</u>	<u>(37)</u>

19. Profits/ (Losses) on Sale of Unquoted Investments and / (or) Properties

There were no sales of unquoted investments or properties during the financial period under review.

20. Quoted Securities and Investments

There were no purchases or disposals of quoted securities during the quarter under review and there were no new material investments as at the end of the reporting period.

21. Corporate Proposals

There were no corporate proposals announced but not completed at the date of this report.

22. Borrowings and Debts Securities

Group borrowings as at the end of the reporting period are as follows:-

	31.12.09 RM'000	31.12.08 RM'000
Secured Short Term Borrowings :-		
Bank Overdraft	-	818
	<u>-</u>	<u>818</u>

23. Off Balance Sheet Financial Instruments

There was no off balance sheet financial instrument utilized as at the date of this announcement.

24. Changes in Material Litigation

There was no material litigation pending on the date of this announcement.

25. Dividends Paid

	The Group and The Company	
	2009 RM ' 000	2008 RM ' 000
Dividend declared and paid :	nil	nil

26. Earnings (a) Basic EPS

	Individual Quarter		Cumulative Quarter	
	31.12.09	31.12.08	31.12.09	31.12.08
Profit/(loss) attributable to shareholder (RM '000)	(929)	(1,975)	(2,296)	(2,341)
Weighted average number of ordinary shares ('000)	243,000	243,000	243,000	243,000
Basic EPS (sen)	(0.38)	(0.81)	(0.94)	(0.96)
(b) Fully Diluted EPS				
Not applicable.	-	-	-	-

27. Authorization for Issue

The interim financial statements were authorized for issue by the Board of Directors in accordance with a resolution of the directors' meeting on 23rd February 2010